

# The Process

		IDENTIFICATION	SELECTION	PDS RESEARCH	R&D PROJECT
FUNDING	Textiles NZ	100%	100%		
	FRST				75%
	Your Company			100%	25%
		<p>The first phase is focused on identifying potential projects, companies, and technologies that should be involved in the project. Industry partners are being encouraged to contact Textiles New Zealand and submit a proposal or register their interest using the application form provided.</p> <p>Textiles New Zealand is actively seeking a wide range of projects and may directly contact some companies to ensure the full breadth of the industry is being represented.</p>	<p>Proposals and registrations of interest would be investigated and evaluated by Textiles New Zealand and an External Advisory Panel (EAP). Projects would be assessed against a range of criteria and would also take into account the ability of each project to successfully deliver export growth.</p>	<p>The validation phase is an initial 2-3 month research phase which will investigate the product and the market context, along with developing a 'Product Development Specification' (PDS) for the selected projects. The PDS will define the framework and development strategy for each individual project, along with the key market, design, production, business, and budget requirements, to ensure that the risks are clearly outlined and understood.</p> <p>Projects would be assessed by the organisations involved along with Textiles New Zealand prior to proceeding to development.</p>	<p>Projects that are approved to proceed would then move into the action phase. Projects would be regularly reviewed to track progress against performance and planning targets.</p>
		TEXTILES NZ WILL FUND THIS STEP	TEXTILES NZ WILL FUND THIS STEP	YOUR COMPANY WILL FUND THIS STEP	FRST WILL CONTRIBUTE UP TO 75% FOR THIS STEP
		<b>STEP 1: Identification</b>	<b>STEP 2: Selection</b>	<b>STEP 3: Validation</b>	<b>STEP 4: Action</b>

## 4-Step Process

The proposals selected will go through a transparent and simple 4-step process designed to effectively evaluate the projects from a range of perspectives. This phased approach is intended to identify and validate the most appropriate projects that can deliver results in the time frame.

